

Executive Committee Minutes 2/25/2010

Attendees:

Jessica Peterson
Joe Hall
Wayne Janik
Eleanor Mayer

The 2009 Audit was discussed. The only liability to the chamber is \$6,403 due to tax issues \$2,800, \$3,000 payroll discrepancy during payroll vendor change and \$600 misc reimbursement (CTA). The Executive Committee approved reimbursement for the \$600 misc charges and \$3000 payroll discrepancy as back-up is clear. The remaining amount will not be approved for reimbursement until an audit can be completed.

The actual amount of carryover from 2009 is \$209,364 which is \$61,517 less than budgeted.

Motion: To approve the 2009 audit as stated.

Eleanor will be working to adjust the 2010 budget to possibly adjust the carryover amount, which would change the levy.

Motion: To approve and submit to the City the amended 2010 budget which includes the corrected adjusted carryover amounts from 2009.

Motion: To approve the 2009 Year End Assessment as stated.

Joe Hall has agreed to co-chair the Peds/passengers committee with Brent to maintain momentum.